

Importance of business sectors

Providing employment

88% of HK's labor force was engaged in the tertiary sector

Producing Income

Service sector

90% of HK's GDP

High valued-added types

Promoting HK's economic growth

Raises the living standards of HK People

Earning foreign exchange to pay for imports

Exporting & Re-exporting goods

Earn foreign exchange

To pay for its imports

Serving the Mainland

Foreign firms

HK is a stepping stone to enter the Mainland market

Raise capital and manage assets

Mainland enterprises

Issue stocks on HK's stock exchange

Raising government revenue

Private firms earn profits

Profits tax

Transactions in the property market and stock exchange

Land sales
Stamp duties

Develop infrastructure

E.g. Airport, road and tunnels

Spend more on social services

Housing, education, medical services, social welfare